

# How to Start a Tutoring Business (Checklist)

# □ 1. Decide if starting a tutoring business is for you.

- □ a. Evaluate your skills.
- □ b. Build experience working with students.
- $\square$  c. Choose a niche.
- □ d. Plan a budget.
- □ e. Research the responsibilities of a tutor.

## □ 2. Do market research of the tutoring service industry.

- □ a. Study local tutoring businesses.
- □ b. Interview current and potential clients.
- □ c. Determine growth potential.
- □ d. Educate yourself on the latest tutoring techniques.
- □ e. Read books about opening a tutoring business.
- □ f. Analyze the demographics of your target market.

# □ 3. Decide what type of tutoring business you want to open.

- $\square$  a. Research the different types of tutoring businesses.
  - $\square$  i. Home-based tutoring.
  - □ ii. Formal tutoring businesses.
  - □ iii. Online tutoring.

#### □ 4. Create a Business Plan.

- $\square$  a. Executive summary.
- □ b. Business description.
- □ c. Market analysis.
- □ d. Organization management.
- $\square$  e. Sales strategy.
- $\Box$  f. Funding needs.
- □ g. Financial projections.

# □ 5. Form your business.

 $\square$  a. Choose a business name.

□ i. Register business name with the Secretary of State.

- □ b. Choose your legal structure.
- $\Box$  c. Register with your State.
- □ d. Get an Employer Identification Number (EIN).
- □ e. Open a bank account.
- $\square$  f. Purchase Insurance.
  - $\hfill\square$  i. Find out what type of insurance your business needs.
  - $\Box$  ii. Find a provider or agent.
  - $\Box$  iii. Purchase a policy.



- □ g. Comply with all tax requirements.
- $\square$  h. Create an accounting system.

## □ 6. Obtain applicable licenses and permits.

- □ a. Research the applicable licenses or permits your business needs.
- □ b. Register for permits with local and state government offices.

## □ 7. Obtain funding.

- □ a. Attract investors.
  - $\square$  i. Sell equity in your business.
  - □ ii. Secure a private loan from friends or family.
- $\Box$  b. Apply for a loan.
  - $\Box$  i. Meet with a lender.
  - $\square$  ii. Fill out the application form.
  - □ iii. Provide collateral and your credit history.
  - □ iv. Sign a loan agreement after approval.
- □ c. Start small.
  - □ i. Start a small landscaping service and build up capital.

## □ 8. Find location.

- $\square$  a. Determine if you really need a space.
- □ b. Calculate costs.
  - □ i. Find out what's in your budget.
  - □ ii. Total utilities.
  - □ iii.Total technology costs.
  - □ iv.Total rent and maintenance.
- $\square$  c. Shop around.

#### □ 9. Prepare tutoring materials and supplies.

- □ a. Research the cost of supplies and equipment.
- □ b. Equip your business with supplies and equipment.
- □ c. Prepare lesson plans.

# □ 10. Hire Employees.

- $\square$  a. Write a job description.
- $\square$  b. Post on a job board.
- □ c. Review applications and resumes.
- □ d. Interview candidates.
- $\square$  e. Check references.
- $\Box$  f. Send a job offer.
- □ g. Fill out the mandatory IRS forms.

#### □ 11. Set hourly rate.

- $\square$  a. Determine going rate.
- □ b. Consider traveling expenses.
- $\Box$  c. Research competitor prices.



- $\square$  d. Consider subjects that will be offered.
- $\square$  e. Look at qualifications.

# □ 12. Market your business.

- □ a. Craft your brand.
  - $\square$  i. Write an elevator pitch.
  - □ ii. Find out who your customers are.
  - □ iii. Decide what kind of brand personality you want to have.
  - □ iv. Determine what you want people to associate your brand with.
- □ b. Connect with customers through advertising.
  - □ i. Set up email marketing software.
  - □ ii. Set up SMS marketing software.
  - □ iii. Create social media accounts for your business.

## □ 13. Set a daily schedule.

- □ a. Manage employee schedules.
- □ b. Set up lesson plans.