

How to Start a Business in South Carolina (Checklist)

1. Form a Business Entity ____

- a. Choose to create an LLC, partnership, or corporation ____
- b. Get advice from an attorney ____
- c. File legal documents ____

2. Register with the Business Registration Division ____

- a. Decide on a business name ____
- b. Submit the name to the Business Registration Division ____
- c. Pay the registration fee ____

3. Get an Employer Identification Number ____

- a. Apply for an EIN at irs.gov ____
- b. Record EIN for future use ____

4. Open a Bank Account ____

- a. Meet with local bank representatives and explain your business ____
- b. Choose a bank and provide them with information ____
 - i. Fill out bank application___
 - ii. List authorized account representatives and contact information ____
 - iii. Choose banking products that best suit your needs ____

5. Register with the South Carolina Department of Revenue Administration___

- a. Create an account at the South Carolina Department of Revenue website
- b. Complete the online forms and processes ____

6. Hire Employees and Report the to the State ____

- a. Write a job description ____
- b. Post on a job board ____
- c. Review applications and resumes ____
- d. Interview candidates ____
- e. Check references ____
- f. Send a job offer ____
- g. Report new employee to the Child Support Enforcement Agency ____

7. Obtain Applicable State Licenses and Permits ____

- a. Search for applicable permits ____
- b. Complete online applications ____
- c. Once approved, keep copies of your permits ____

8. Purchase Insurance ____

This <u>How to Start a Business in South Carolina</u> checklist created by <u>The SMB Guide</u>.



- a. Find a broker or insurance provider ____
- b. Determine what kind of insurance you need ____
- c. Select coverage options and purchase a policy ____

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