

How to Start a Business in North Carolina (Checklist)

1. Form a Business Entity

- a. Choose to create an LLC, partnership, or corporation
- b. Get advice from an attorney
- c. File legal documents

2. Register with the Business Registration Division

- a. Decide on a business name
- b. Submit the name to the Business Registration Division
- c. Pay the registration fee

3. Get an Employer Identification Number

- a. Apply for an EIN at irs.gov
- b. Record EIN for future use

4. Open a Bank Account

- a. Meet with local bank representatives and explain your business
- b. Choose a bank and provide them with information
 - i. Fill out bank application
 - ii. List authorized account representatives and contact information
 - iii. Choose banking products that best suit your needs

5. Register with the North Carolina Department of Revenue ____

- a. Create an account at the NCDOR website ____
- b. Complete the online forms and processes ____

6. Hire Employees and Report the to the State _____

- a. Write a job description
- b. Post on a job board
- c. Review applications and resumes
- d. Interview candidates
- e. Check references
- f. Send a job offer
- g. Report new employee to the Child Support Enforcement Agency

7. Obtain Applicable State Licenses and Permits

- a. Search for applicable permits at https://www.sosnc.gov/forms/
- b. Complete online applications
- c. Once approved, keep copies of your permits

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8. Purchase Insurance ____

- a. Find a broker or insurance provider ____
- b. Determine what kind of insurance you need ____
- c. Select coverage options and purchase a policy ____

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